GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1677
ANSWERED ON:23.08.2007
REVIVAL OF INSTRUMENTATION LIMITED
Krishnadas Shri N.N.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

to reply to USQ No.4126 dated May 3, 2007 regarding 'Revival of Instrumentation Limited' and state:

(a) whether the Government has considered the proposal for revival of Instrumentation Limited;

(b) if so, the details thereof; and

(c) if not, the time by which the said proposal is likely to be considered?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

(a) to (c): A proposal for revival of Instrumentation Limited has been recommended by the Board for Reconstruction for Public Sector Enterprises (BRPSE) envisaging inter-alia cash assistance and non-cash assistance in form of waivers and conversion of loan into equity. Government is examining these recommendations including other options of revival/restructuring.